



The median rent for a 2-bedroom apartment in Orange County is about \$2,435 per month.* In order for housing to be considered affordable, a family should not spend more than 30% of its income on rent. Thus, a working family needs to earn nearly \$47 per hour – or \$97,400 per year – to afford the average rent in Orange County.

At \$11* per hour, one minimum wage worker supporting a family would have to work over 170 hours per week to afford the average 2-bedroom rent. The annual median renter household income in Orange County is \$53,471*—indicating that the majority of all renters cannot afford the average rent.

Rents and homeownership are out of reach for:*

Hairdressers	\$28,585/year
Security Officers	\$30,725/year
EMT and Paramedics	\$31,246/year
Preschool Teachers	\$35,054/year
Health Educators	\$53,302/year
Athletic Trainers	\$55,749/year
Highway Maintenance Workers	\$58,394/year
Clergy	\$66,412/year
Physicists	\$72,098/year
Accountants	\$80,414/year
Environmental Scientists	\$81,390/year
Firefighters	\$83,513/year
Legislators	\$87,517/year
Registered Nurses	\$88,742/year
School Psychologists	\$90,620/year
Middle School Teachers	\$95,251/year

1 Zillow, May 2018

California Minimum Wage Ordinance as of January 1, 2018

American Fact Finder, 2011-2016 American Community Survey 5-Year Estimates

California Employment Development Department, 2017 - 1st quarter Occupational and Wage Estimates for Santa Anna-Anaheim-Irvine Metropolitan Division

5 Zillow, May 2018

6 Zillow, May 218

7 Assumes PMI is 1.0% of loan amount, taxes are 1.25% of sale price, insurance is .25% of loan amount and interest rate is 4.25%. Source: Neighborhood Housing Services.

8 California Employment Development Department, 2017 - 1st quarter Occupational and Wage Estimates for Santa Anna-Anaheim-Irvine Metropolitan Division

Orange County Housing Wage:

Renters in Orange County
\$47/hour
\$97,400/year

Homebuyers in Orange City
\$74/hour
\$154,690 /year

Homebuyers' Housing Wage

In May 2018, the median-priced single family home in Orange County sold for approximately \$714,100.* Median home prices are even higher in areas of the district such as San Clemente (\$947,900) and Irvine (\$858,000).*

The monthly mortgage payment required to buy the median-priced Orange County home is \$4,899 per month. A family would need to earn \$154,690 per year to support this mortgage, assuming they spend no more than 38% of the family's income on housing.*

Homeownership is out of reach for:*

Budget Analysts	\$100,642/year
Financial Analysts	\$101,091/year
Urban Planners	\$104,258/year
Civil Engineers	\$105,984/year
Electrical Engineers	\$104,014/year
Detectives	\$111,204/year
Power Plant Operators	\$115,037/year
Nurse Practitioners	\$121,470/year
Software Developers	\$122,993/year
Healthy Services Managers	\$126,005/year
Pharmacists	\$139,180/year
Marketing Managers	\$151,734/year