



The median rent for a 2-bedroom apartment in Riverside County is about \$1,704 per month*. In order for housing to be considered affordable, a family should not spend more than 30% of its income on rent. Thus, a working family needs to earn nearly \$33 per hour – or \$68,160 per year – to afford the average rent in Riverside.

At \$11.00* per hour, one minimum wage worker supporting a family would have to work almost 125 hours per week to afford the average 2-bedroom rent. The annual median renter household income in Riverside County is \$39,144* – indicating that the majority of all renters cannot afford the average rent.

Rents and homeownership are out of reach for:*

Childcare Workers	\$27,546/year
Security Officers	\$29,079/year
Waiters	\$30,313/year
Preschool Teachers	\$32,231/year
EMT and Paramedics	\$33,094/year
Massage Therapists	\$39,818/year
Set Designers	\$40,944/year
Bus Drivers	\$40,792/year
Parking Enforcement	\$45,835/year
Clergy	\$51,220/year
Chefs/Head Cooks	\$54,897/year
Athletic Trainers	\$58,826/year
Legislators	\$59,073/year
Web Developers	\$59,608/year
Real Estate Sales Agents	\$62,354/year
Editors	\$63,873/year
Industrial Designers	\$66,777/year

1 Zillow, May 2018

2 California Minimum Wage Ordinance as of January 1, 2018

3 American Fact Finder, 2011-2016 American Community Survey 5-Year Estimates

4 California Employment Development Department, 2017 - 1st quarter Occupational and Wage Estimates for Riverside-San Bernardino-Ontario MSA

5 Zillow, May 2018

6 Zillow, May 2018

7 Assumes PMI is 1.0% of loan amount, taxes are 1.25% of sale price, insurance is .25% of loan amount and interest rate is 4.25%. Source: Neighborhood Housing Services.

8 California Employment Development Department, 2017 - 1st quarter Occupational and Wage Estimates for Riverside-San Bernardino-Ontario MSA

Riverside County Housing Wage:

Renters in Riverside County

\$33/hour

\$68,160/year

Homebuyers in Riverside City

\$39/hour

\$76,153/year

Homebuyers' Housing Wage

In May 2018, the median-priced single family home in Riverside County sold for approximately \$369,600*. Median home prices are even higher in areas of the district such as Riverside (\$393,300), Temecula (\$463,600), and Corona (\$478,100).*

The monthly mortgage payment required to buy the median-priced Riverside County is \$2,605 per month. A family would need to earn \$82,275 per year to support this mortgage, assuming they spend no more than 38% of the family's income on housing.*

Homeownership is out of reach for:*

Insurance Sales Agents	\$56,259/year
Firefighters	\$68,043/year
Budget Analysts	\$71,045/year
Health Educators	\$72,179/year
Accountants	\$72,861/year
Healthcare Social Workers	\$74,820/year
Librarians	\$75,013/year
School Counselors	\$76,059/year
Aircraft Mechanics	\$79,059/year
Statisticians	\$79,410/year
Real Estate Managers	\$80,108/year
Credit Analysts	\$81,598/year
Environmental Scientists	\$81,826/year